

S

Form CLT-4S

# 2009 Montana S Corporation Information and Composite Tax Return

Attach a copy of federal Form 1120S and Schedule(s) K-1

For calendar year 2009 or tax year beginning (MM-DD) \_\_\_\_ - \_\_\_\_ - **09** and ending (MM-DD-YY) \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Name Donnelly Corporation			FEIN: <u>xx-xxxxxx</u>
Mailing Address 6708 East 109th Street			Federal Business Code: <u>519100</u>
City Tulsa			Incorporated in the State of: <u>OK</u>
State OK	Zip+4 74133	Date: <u>01/01/1995</u>	
		Date Qualified in Montana: <u>12/31/2000</u>	
<input checked="" type="checkbox"/> I <b>do not</b> need the Montana S Corporation Information Return and Instructions sent to me next year. <input type="checkbox"/> I am <b>requesting a refund</b> with this tax return.			

☐ Check if this is an initial return

☒ Check if this is a final return

Reason for final return:

- ☒ a. Withdrawn  
☐ b. Dissolved  
☐ c. Merged  
☐ d. Reorganized

☐ Check if this is an amended return

If you check the box above, check below all the reasons for amending your return:

- ☐ a. Federal Revenue Agent Report (a complete copy of this report is required)  
☐ b. Apportionment factor changes (attach a statement explaining adjustments)  
☐ c. Amended federal return  
☐ d. Amended composite return  
☐ e. Other (attach a statement explaining all adjustments in detail)

## Shareholders' Pro Rata Share Items (Form 1120S, Schedule K)

1. Ordinary business income (loss) .....	1.	1,587,915
2. Net rental real estate income (loss) (attach federal Form 8825) .....	2.	
3. a. Other gross rental income (loss) .....	3a.	
b. Expenses from other rental activities (attach schedule) .....	3b.	
c. Subtract line 3b from line 3a. <b>This is your other net rental income or loss.</b> .....	3c.	
4. Interest income .....	4.	16,944
5. Ordinary dividends .....	5.	
6. Royalties .....	6.	
7. Net short-term capital gain (loss) (attach federal Schedule D, Form 1120S) .....	7.	232,546
8. Net long-term capital gain (loss) (attach federal Schedule D, Form 1120S) .....	8.	
9. Net section 1231 gain (loss) (attach federal Form 4797) .....	9.	250,000
10. Other income (loss) .....	10.	
11. Add lines 1 through 10 and enter result. <b>This is your total share of income or loss.</b> .....	11.	2,087,405

## Shareholders' Shares of Deduction (Form 1120S, Schedule K)

12. Section 179 deduction (attach federal Form 4562) .....	12.	1,121
13. a. Contributions .....	13a.	72,550
b. Investment interest expense .....	13b.	
c. Section 59(e)(2) expenditures (attach detailed schedule) .....	13c.	
d. Other deductions (attach detailed schedule) .....	13d.	
14. Add lines 12 through 13d and enter result. <b>This is your total share of deductions.</b> .....	14.	73,671

## Shareholders' Distributive Shares of Montana Additions and Deductions to Income

15. a. Interest and dividends not taxable under the Internal Revenue Code (see instructions) .....	15a.	
b. Taxes based on income or profits .....	15b.	
c. Other additions (attach a detailed breakdown) .....	15c.	
Add lines 15a, 15b, and 15c; enter result. <b>This is your total Montana additions to income.</b> .....	15.	
16. a. Interest on U.S. government obligations (attach schedule) .....	16a.	
b. Deduction for purchasing recycled material (attach Form RCYL) .....	16b.	
c. Other deductions (attach detailed breakdown) .....	16c.	
Add lines 16a, 16b, and 16c; enter result. <b>This is your total Montana deductions to income.</b> .....	16.	
17. Subtract line 14 from line 11. Add the result to line 15, then subtract line 16 from that result. <b>This is your net taxable income (loss).</b> .....	17.	2,013,734

## Shareholders' Distributive Shares of Multistate Apportionment and Allocation

18. Income apportioned to Montana. Multiply line 17 X <u>4.393400</u> % from Schedule I, line 5; enter the result. ....	18.	88,471
19. Income allocated to Montana. Enter the income or loss allocated directly to Montana (see instructions) .....	19.	
20. Add lines 18 and 19; enter result. <b>This is the total Montana source income for multistate taxpayers.</b> .....	20.	88,871

Entity name Donnelly Corporation Tax period ending 12-31-2006 FEIN xx-xxxxxxx**Calculation of Amount Owed or Refund****S Corporation Composite Return Tax**21. Enter your Montana total composite tax from Schedule III, column F .....21. 6,064**Shareholder Backup Withholding**22. Enter the amount of total shareholder withholding from Schedule III, column G .....22. **S Corporation Montana Mineral Royalty Tax Withheld**

23. a. Total Montana mineral royalty tax withheld as reported on federal Form(s) 1099... 23a.   
 b. Mineral royalty tax withheld attributable to Montana residents..... 23b.   
 c. Mineral royalty tax withheld attributable to nonresidents not reporting on  
 Schedule IV ..... 23c.   
 d. Add lines 23b and 23c. This is the total mineral royalty tax withheld reported  
 by shareholders on their income tax returns..... 23d.   
 e. Subtract line 23d from 23a. This is the mineral royalty tax withheld attributable to nonresidents reporting on  
 Schedule IV ..... 23e.

**Return Payments**

24. a. 2008 overpayment applied to 2009 ..... 24a. 1,500  
 b. 2009 estimated payments..... 24b. 4,000  
 c. 2009 extension payment..... 24c. 1,000  
 d. Montana income tax withheld. Attach Form PT-WH ..... 24d.   
 e. For amended returns only—payments made with original return (see instructions) 24e.   
 f. For amended returns only—previously issued refunds (see instructions) ..... 24f.   
 g. Add lines 24a through 24e then subtract line 24f and enter the result here. **This is your total return**  
**payments.** ..... 24g. 6,500  
 25. Add lines 21 and 22, then subtract lines 23e and 24g. **This is your amount due or (overpaid).** .....25. (436)

**Penalties and Interest (see instructions)**

26. a. S corporation information return late filing penalty ..... 26a.   
 b. Interest on underpayment of estimated composite tax..... 26b.   
 c. Composite income tax return late filing penalty..... 26c.   
 d. Late payment penalty ..... 26d.   
 e. Interest..... 26e.   
 f. Add lines 26a through 26e. **This is your total penalties and interest.** .....26f.

**Amount Owed or Refund**

27. Add lines 25 and 26f; enter the result here.....27. 436  
 28. If line 27 results in an amount due, enter it here. **This is the amount you owe.** .....28. 436  
 29. If line 27 results in an overpayment, enter it here. **This is your overpayment.** .....29.   
 30. Enter the amount from line 29 that you want applied to your 2010 composite estimated  
 tax..... 30.   
 31. Subtract line 30 from line 29 and enter the amount here. **This is your refund.** .....31. 436

For Direct Deposit of  
your refund, complete 1,  
2, 3, and 4. Please see  
instructions on page 7.

1. RTN# 290290009 2. ACCT# 123456  
 3. If using direct deposit, you are required to mark one box. ☒ Checking ☐ Savings  
 4. Is this refund going to an account that is located outside of the United States or its territories? ☐ Yes ☐ No



Name, address and telephone number of paid preparer

John Preparer, PO Box 1, Tulsa, OK 74133

SSN, FEIN or PTIN: xx-xxxxxx☒ Check this box and attach a copy  
of your federal Form 7004 to  
receive your Montana extension.May the DOR discuss this return with your tax preparer? ☒ Yes ☐ No

This return has to be signed by one of the following: president, vice president, treasurer, assistant treasurer, or chief accounting officer.

**Declaration**I, the undersigned officer of the corporation for which this return is made, hereby declare that this return, including all accompanying  
schedules and statements, is to the best of my knowledge and belief a true, correct and complete return, made in good faith for the  
income period stated, pursuant to the Montana statutes and regulations.

Signature of officer <b>X</b>	Date	Printed name and title	Telephone number
----------------------------------	------	------------------------	------------------

**Questions?** Call us toll free at (866) 859-2254 (in Helena, 444-6900), or TDD (406) 444-2830 for hearing impaired.

**Schedule I – Form CLT-4S, page 3**

Entity name Donnelly Corporation Tax period ending 12/31/2009 FEIN XX-XXXXXXX

**Apportionment Factors for Multistate S Corporations**

Enter amounts in columns A and B. Enter percentages in column C.

	A. Everywhere	B. Montana	C. Factor
<b>1. Property Factor:</b> Use average value for real and tangible personal property			
1a. Land .....			
1b. Buildings .....			
1c. Machinery .....			
1d. Equipment .....			
1e. Furniture and fixtures .....			
1f. Leases and leased property .....	651,511	1,303	
1g. Inventories .....			
1h. Depletable assets .....			
1i. Supplies and other .....			
1j. Property of foreign subsidiaries included in combined unitary group ..			
1k. Property of unconsolidated subsidiaries included in combined unitary group .....			
1l. Property of pass-through entities included in combined unitary group ..			
1m. Multiply amount of rents by 8 and enter result .....	197,024	21,472	
<b>Total Property Value</b> add lines 1a through 1m .....	848,535	22,775	
Take the total in column B and divide it by the total in column A. Multiply the result by 100. <b>This is your property factor.</b> .....			1. 2.68400 %
<b>2. Payroll Factor:</b>			
2a. Compensation of officers .....	15,615		
2b. Salaries and wages .....			
Payroll included in:			
2c. Costs of goods sold .....	347,382	20,024	
2d. Other expenses and deductions .....			
2e. Payroll of foreign subsidiaries included in combined unitary group ..			
2f. Payroll of unconsolidated subsidiaries included in combined unitary group .....			
2g. Payroll of pass-through entities included in combined unitary group ..			
<b>Total Payroll Value</b> add lines 2a through 2g .....	362,997	20,024	
Take the total in column B and divide it by the total in column A. Multiply the result by 100. <b>This is your payroll factor.</b> .....			2. 5.516300 %
<b>3. Sales (Gross Receipts) Factor:</b>			
3a. Gross sales, less returns and allowances .....	3,950,116		
3b. Sales delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana .....	3b.(1)		
(2) Shipped from within Montana .....	3b.(2)	222,020	
3c. Sales shipped from Montana to:			
(1) United States government .....	3c.(1)		
(2) Purchasers in a state where the taxpayer is not taxable .....	3c.(2)		
3d. Sales other than sales of tangible personal property (i.e. service income) .....	3d.		
3e. Net gains reported on federal Schedule D and federal Form 4797 .....	3e.		
3f. Other gross receipts (rents, royalties, interest, etc) .....	3f.		
3g. Sales (receipts) of foreign subsidiaries included in combined unitary group .....	508,498	16	
3h. Sales (receipts) of unconsolidated subsidiaries included in combined unitary group .....	3h.		
3i. Sales (receipts) of pass-through entities included in combined unitary group .....	3i.		
3j. Less: All intercompany transactions .....	3j.		
<b>Total Sales Value</b> add lines 3a through 3j .....	4,458,614	222,036	
Take the total in column B and divide it by the total in column A. Multiply the result by 100. <b>This is your sales factor.</b> .....			3. 4.979900 %
<b>4. Add the percentages on lines 1, 2, and 3 in column C. This is the sum of your factors.</b> .....			4. 13.180200 %
<b>5. Divide the total percentage on line 4, column C, by the number of factors that can be included in the calculation. If there is a value in column A for a factor category (Property, Payroll, or Sales) you should include this factor as part of the calculation (see instructions). Enter the results here and also insert in line 18, page 1 of Form CLT-4S. This is your apportionment factor.</b> .....			5. 4.393400 %

## Schedule III – Form CLT-4S, page 5

Entity name Donnelly Corporation Tax period ending 12-31-2009 FEIN xx-xxxxxx**Montana S Corporation Information**

Summary Schedule of Income and Supplemental Information

**Section A: Resident Shareholders**

A		B	C	D
Name	Street Address or P O Box City   State   Zip Code	Identification Number SSN/FEIN	Ownership %	Montana Source Income (see instructions)
1.		SSN		
		FEIN		
2.		SSN		
		FEIN		
3.		SSN		
		FEIN		
4.		SSN		
		FEIN		
Section A Totals				

Shareholder Withholding: ☐ yes ☐ no  
Composite Income Tax: ☒ yes ☐ no

Number of Resident Shareholders

Number of Nonresident Shareholders

Total Number of Shareholders

1

1

**Section B: Nonresident Individual Shareholders or Second Tier Pass-Through Entity Owners**

A		B	C	D	E	F	G	H
Name	Identification Number	Ownership %	Montana Source Income (see instructions)	Federal Income from Entity (from federal Schedule K-1)	Composite Income Tax (from Schedule IV, column J)	Shareholder Withholding (see instructions)	Consent Agreement (year)	
Street Address or P O Box City   State   Zip Code	SSN/FEIN							
1. Peter Donnelly	SSN xxx-xx-xxxx	100%	88,464	2,013,734	6,064			
6708 East 109th Street	FEIN							
Tulsa, OK 74133								
2.	SSN							
	FEIN							
3.	SSN							
	FEIN							
Section B Totals		100%			6,064			
Total of Sections A and B, column C only		100%						

For each nonresident shareholder, complete  
ONLY one of these three columns: F, G or H.  
Please refer to the instructions for Schedule III.

Transfer the total from Column F to Form CLT-4S, page 2, line 21.

Transfer the total from Column G to Form CLT-4S, page 2, line 22.

Use additional sheets if necessary or you may use a document formatted similarly to Schedule III as a substitute.

## Schedule IV – Form CLT-4S, page 6

Entity name Donnelly Corporation Tax period ending 12-31-2009 FEIN xx-xxxxxx**Montana S Corporation Composite Income Tax Schedule**

**Eligible Participating Shareholders:** An eligible participant is a shareholder who is a nonresident individual or a pass-through entity whose only Montana source income for the tax year is from this entity and from other pass-through entities who have elected to file a composite return and pay a composite tax on behalf of the eligible participating shareholder. The entity must retain an executed power of attorney signed by the eligible participating shareholder, authorizing the S corporation to file a composite return and act on the shareholder's behalf.

Enter the number of participating shareholders. 1

Enter below in columns A through J the required information and amounts for each eligible participating shareholder.

A	B	C	D	E	F	G	H	I	J
Name	Social security number or federal employer identification number	Federal income from entity	Standard deduction	Exemption \$2,110	Calculate Montana taxable income. Subtract column D from column C then subtract column E from the result.	Enter the appropriate tax from the tax table below.	Montana source income	Ratio. Divide column H by column C and enter result.	Montana composite income tax. Multiply column G times column I and enter result.
1. Peter Donnelly	xxx-xx-xxxx	2,013,734	3,950	2,110	2,007,674	138,038	88,464	0.04393	6,064
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
Column J Total									6,064

Transfer the amounts from column J to CLT-4S, Schedule III, Section B, column F.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$2,600	1% (0.010)	\$0	
\$2,600	\$4,500	2% (0.020)	\$26	
\$4,500	\$6,900	3% (0.030)	\$71	
\$6,900	\$9,300	4% (0.040)	\$140	

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$9,300	\$12,000	5% (0.050)	\$233	
\$12,000	\$15,400	6% (0.060)	\$353	
More Than \$15,400	6.9% (0.069)		\$492	

Use additional sheets if necessary or you may use a document formatted similarly to Schedule IV as a substitute.

# Montana Schedule K-1

(CLT-4S and PR-1)

Partner's/Shareholder's Share of Income (Loss), Deductions, Credits, etc.

For the year January 1 - December 31, 2009, or tax year beginning \_\_\_\_\_ and ending \_\_\_\_\_.

## Part 1 - Pass-Through Entity Information

<b>A</b> Entity's federal employer identification number (FEIN) <u>XX-XXXXXXX</u>	<b>Check applicable boxes:</b> <input checked="" type="checkbox"/> Form CLT-4S <input type="checkbox"/> Amended K-1 <input type="checkbox"/> Form PR-1 <input type="checkbox"/> Final K-1
<b>B</b> Entity's name and mailing address Donnelly Corporation 6708 East 109th Street Tulsa, OK 74133	
<b>C</b> <input type="checkbox"/> Check this box if this is a publicly traded partnership.	

## Part 2 - Partner/Shareholder Information

<b>A</b> Partner's/shareholder's identifying number (SSN/FEIN) <u>XXX-XX-XXXX</u>	<b>D</b> Check this box if partner/shareholder is a nonresident: <input checked="" type="checkbox"/> If a nonresident, please check this box if a Montana Form PT-AGR, nonresident agreement has been filed for partner/shareholder <input type="checkbox"/>		
<b>B</b> Partner's/shareholder's name and mailing address Peter Donnelly 6708 East 109th Street Tulsa, OK 74133	<b>E</b> Shareholder's percentage of stock ownership <u>100.0000000</u> %		
<b>C</b> What type of entity is this partner/shareholder? <u>Individual</u>	<b>F</b> Partner's:	Beginning	Ending
	Profit	_____%	_____%
	Loss	_____%	_____%
	Capital	_____%	_____%

## Part 3 - All Partners/Shareholders-Montana Adjustments

<b>A</b> Federal Schedule K-1 income (loss) minus deductions .....	<b>A.</b>	<u>2,013,734</u>	Information only; see instructions.
<b>B</b> Montana additions to income			
1. Federally tax-exempt interest .....	<b>B1.</b>	_____	
2. Taxes based on income or profits .....	<b>B2.</b>	_____	
3. Other additions. List type _____ and amount .....	<b>B3.</b>	_____	
<b>C</b> Montana subtractions from income			
1. Interest from U.S. Treasury obligations .....	<b>C1.</b>	_____	
2. Deduction for purchasing recycled material .....	<b>C2.</b>	_____	
3. Other subtractions. List type _____ and amount .....	<b>C3.</b>	_____	
<b>D</b> Multistate pass-through entities			
1. <b>Apportioned income.</b> Income apportioned to Montana .....	<b>D1.</b>	<u>88,464</u>	Information only; see instructions
2. <b>Allocable income.</b> Income allocated to Montana. List type _____ and amount .....	<b>D2.</b>	_____	Information only; see instructions
<b>E</b> Total income taxable to partner/shareholder .....	<b>E.</b>	<u>88,464</u>	Information only; see instructions

## Part 4 - Nonresident Individual, Estate or Trust Beneficiary Only-Montana Source Income (Loss)

1. Montana apportionment percentage .....	<b>1.</b>	<u>0.04393</u> %	Information only; see instructions
2. Ordinary business income (loss) .....	<b>2.</b>	<u>69,757</u>	
3. Net rental real estate income (loss) .....	<b>3.</b>	_____	
4. Other net rental income (loss) .....	<b>4.</b>	_____	
5. Guaranteed payments .....	<b>5.</b>	_____	
6. Interest income .....	<b>6.</b>	<u>744</u>	
7. Ordinary dividends .....	<b>7.</b>	_____	
8. Royalties .....	<b>8.</b>	_____	
9. Net short-term capital gain (loss) .....	<b>9.</b>	<u>10,216</u>	
10. Net long-term capital gain (loss) .....	<b>10.</b>	<u>10,983</u>	
11. Net section 1231 gain (loss) .....	<b>11.</b>	_____	
12. Other income (loss). List type _____ and amount .....	<b>12.</b>	_____	
13. Montana composite income tax paid on behalf of partner/shareholder .....	<b>13.</b>	<u>6,064</u>	
14. Montana income tax withheld on behalf of partner/shareholder .....	<b>14.</b>	_____	

## Part 5 - Supplemental Information

1. Premiums for Insure Montana Small Business Health Insurance credit expenses .....	<b>1.</b>	_____	
2. Film Production Credit expenses .....	<b>2.</b>	_____	
3. Mineral royalties tax withholding .....	<b>3.</b>	_____	
4. Other information. List type _____ and amount .....	<b>4.</b>	_____	

## Part 6 - Montana Tax Credits and Recapture (If Applicable)

1. Insure Montana Small Business Health Insurance credit. Business FEIN .....	<b>1.</b>	_____	
2. Health insurance for uninsured Montanans credit (Form HI) .....	<b>2.</b>	_____	
3. Contractor's gross receipts tax credit .....	<b>3.</b>	_____	
4. Other credit/recapture information. List type _____ and amount .....	<b>4.</b>	_____	

Form **1120S**Department of the Treasury  
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**▶ Do not file this form unless the corporation has filed or is  
attaching Form 2553 to elect to be an S corporation.

▶ See separate instructions.

OMB No. 1545-0130

**2009**

For calendar year 2009 or tax year beginning , 2009, ending , 20

<b>A</b> S election effective date <b>01/01/1995</b>	<b>Use IRS label. Other- wise, print or type.</b>	Name <b>Donnelly Corporation</b>	<b>D</b> Employer identification number <b>xx-xxxxxxx</b>
<b>B</b> Business activity code number (see instructions) <b>519100</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>6708 East 109th Street</b>	<b>E</b> Date incorporated <b>01/01/1995</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code <b>Tulsa, OK 74133</b>	<b>F</b> Total assets (see instructions) <b>\$ 3,330,407</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed**H** Check if: (1) ☒ Final return (2) ☐ Name change (3) ☐ Address change  
(4) ☐ Amended return (5) ☐ S election termination or revocation**I** Enter the number of shareholders who were shareholders during any part of the tax year ▶**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>3,950,116</b>	<b>b</b> Less returns and allowances		<b>c Bal ▶</b>	<b>1c</b>	<b>3,950,116</b>
	<b>2</b> Cost of goods sold (Schedule A, line 8)					<b>2</b>	<b>1,962,398</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c					<b>3</b>	<b>1,987,718</b>
	<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					<b>4</b>	<b>8,008</b>
	<b>5</b> Other income (loss) (see instructions—attach statement)					<b>5</b>	<b>1,000</b>
	<b>6 Total income (loss).</b> Add lines 3 through 5					<b>6</b>	<b>1,996,726</b>
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers					<b>7</b>	<b>15,615</b>
	<b>8</b> Salaries and wages (less employment credits)					<b>8</b>	
	<b>9</b> Repairs and maintenance					<b>9</b>	<b>14,789</b>
	<b>10</b> Bad debts					<b>10</b>	<b>10,837</b>
	<b>11</b> Rents					<b>11</b>	<b>24,090</b>
	<b>12</b> Taxes and licenses					<b>12</b>	<b>14,499</b>
	<b>13</b> Interest					<b>13</b>	<b>18,824</b>
	<b>14</b> Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)					<b>14</b>	<b>80,697</b>
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)					<b>15</b>	
	<b>16</b> Advertising					<b>16</b>	<b>59,010</b>
	<b>17</b> Pension, profit-sharing, etc., plans					<b>17</b>	<b>3,550</b>
	<b>18</b> Employee benefit programs					<b>18</b>	<b>62,854</b>
	<b>19</b> Other deductions (attach statement)					<b>19</b>	<b>104,046</b>
	<b>20 Total deductions.</b> Add lines 7 through 19					<b>20</b>	<b>408,811</b>
	<b>21 Ordinary business income (loss).</b> Subtract line 20 from line 6					<b>21</b>	<b>1,587,915</b>
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>					
	<b>b</b> Tax from Schedule D (Form 1120S)	<b>22b</b>					
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)					<b>22c</b>	
	<b>23a</b> 2009 estimated tax payments and 2008 overpayment credited to 2009	<b>23a</b>					
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>					
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>					
	<b>d</b> Add lines 23a through 23c					<b>23d</b>	
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached					<b>24</b>	
	<b>25 Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed					<b>25</b>	
	<b>26 Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					<b>26</b>	
	<b>27</b> Enter amount from line 26 <b>Credited to 2010 estimated tax ▶</b>					<b>27</b>	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature of officer Date TitleMay the IRS discuss this return  
with the preparer shown below  
(see instructions)? ☒ Yes ☐ No

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code			EIN
				Phone no.

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120S** (2009)

**Schedule A Cost of Goods Sold** (see instructions)

1	Inventory at beginning of year . . . . .	1	
2	Purchases . . . . .	2	
3	Cost of labor . . . . .	3	347,382
4	Additional section 263A costs (attach statement) . . . . .	4	
5	Other costs (attach statement) . . . . .	5	1,615,016
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6	1,962,398
7	Inventory at end of year . . . . .	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . .	8	1,962,398

9a Check all methods used for valuing closing inventory: (i) ☐ Cost as described in Regulations section 1.471-3  
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) . . . . . ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? . . . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? . . . . . ☐ Yes ☒ No  
If "Yes," attach explanation.

**Schedule B Other Information** (see instructions)

	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the: a Business activity ▶ b Product or service ▶		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?		✓
4 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		✓
5 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
6 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years . . . . . ▶ \$		
7 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$		
8 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1		✓

**Schedule K Shareholders' Pro Rata Share Items**

		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21) . . . . .	1	1,587,915
	2 Net rental real estate income (loss) (attach Form 8825) . . . . .	2	
	3a Other gross rental income (loss) . . . . . <b>3a</b>		
	b Expenses from other rental activities (attach statement) . . . . . <b>3b</b>		
	c Other net rental income (loss). Subtract line 3b from line 3a . . . . . <b>3c</b>		
	4 Interest income . . . . .	4	16,944
	5 Dividends: a Ordinary dividends . . . . . <b>5a</b> b Qualified dividends . . . . . <b>5b</b>		
	6 Royalties . . . . .	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	7	232,546
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . . <b>8a</b> b Collectibles (28%) gain (loss) . . . . . <b>8b</b> c Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>		
9 Net section 1231 gain (loss) (attach Form 4797) . . . . .	9	250,000	
10 Other income (loss) (see instructions) . . . . . Type ▶	10		



		Shareholders' Pro Rata Share Items (continued)	Total amount	
<b>Deductions</b>	<b>11</b>	Section 179 deduction ( <i>attach Form 4562</i> ) . . . . .	<b>11</b>	<b>1,121</b>
	<b>12a</b>	Contributions . . . . .	<b>12a</b>	<b>72,550</b>
	<b>b</b>	Investment interest expense . . . . .	<b>12b</b>	
	<b>c</b>	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	<b>12c(2)</b>	
	<b>d</b>	Other deductions ( <i>see instructions</i> ) . . . . . Type ▶	<b>12d</b>	
<b>Credits</b>	<b>13a</b>	Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b>	Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) ( <i>attach Form 3468</i> ) . . . . .	<b>13c</b>	
	<b>d</b>	Other rental real estate credits ( <i>see instructions</i> ) Type ▶	<b>13d</b>	
	<b>e</b>	Other rental credits ( <i>see instructions</i> ) . . . . . Type ▶	<b>13e</b>	
	<b>f</b>	Alcohol and cellulosic biofuel fuels credit ( <i>attach Form 6478</i> ) . . . . .	<b>13f</b>	
	<b>g</b>	Other credits ( <i>see instructions</i> ) . . . . . Type ▶	<b>13g</b>	
<b>Foreign Transactions</b>	<b>14a</b>	Name of country or U.S. possession ▶		
	<b>b</b>	Gross income from all sources . . . . .	<b>14b</b>	
	<b>c</b>	Gross income sourced at shareholder level . . . . .	<b>14c</b>	
		<i>Foreign gross income sourced at corporate level</i> . . . . .		
	<b>d</b>	Passive category . . . . .	<b>14d</b>	
	<b>e</b>	General category . . . . .	<b>14e</b>	
	<b>f</b>	Other ( <i>attach statement</i> ) . . . . .	<b>14f</b>	
		<i>Deductions allocated and apportioned at shareholder level</i> . . . . .		
	<b>g</b>	Interest expense . . . . .	<b>14g</b>	
	<b>h</b>	Other . . . . .	<b>14h</b>	
		<i>Deductions allocated and apportioned at corporate level to foreign source income</i> . . . . .		
	<b>i</b>	Passive category . . . . .	<b>14i</b>	
	<b>j</b>	General category . . . . .	<b>14j</b>	
	<b>k</b>	Other ( <i>attach statement</i> ) . . . . .	<b>14k</b>	
	<i>Other information</i> . . . . .			
<b>l</b>	Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	<b>14l</b>		
<b>m</b>	Reduction in taxes available for credit ( <i>attach statement</i> ) . . . . .	<b>14m</b>		
<b>n</b>	Other foreign tax information ( <i>attach statement</i> ) . . . . .			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b>	Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b>	Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b>	Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b>	Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b>	Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b>	Other AMT items ( <i>attach statement</i> ) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b>	Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b>	Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b>	Nondeductible expenses . . . . .	<b>16c</b>	<b>6,266</b>
	<b>d</b>	Property distributions . . . . .	<b>16d</b>	<b>926,655</b>
	<b>e</b>	Repayment of loans from shareholders . . . . .	<b>16e</b>	
<b>Other Information</b>	<b>17a</b>	Investment income . . . . .	<b>17a</b>	<b>16,944</b>
	<b>b</b>	Investment expenses . . . . .	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b>	Other items and amounts ( <i>attach statement</i> ) . . . . .		
<b>Reconciliation</b>	<b>18</b>	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . . .	<b>18</b>	<b>2,013,734</b>

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash . . . . .		652,768		1,602,562
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		61,458		1,186,208
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .	1,186,682		116,339	
b	Less accumulated depreciation . . . . .	( 879,599)	307,083	( 57,992)	58,347
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .	26,171		26,171	
b	Less accumulated amortization . . . . .	( 20,936)	5,235	( 26,171)	0
14	Other assets (attach statement) . . . . .				483,290
15	Total assets . . . . .		1,026,544		3,330,407
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .		24,181		189,478
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .		86,448		
19	Loans from shareholders . . . . .		10,000		
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				291,571
21	Other liabilities (attach statement) . . . . .				
22	Capital stock . . . . .		1,000		1,000
23	Additional paid-in capital . . . . .		481,345		1,343,975
24	Retained earnings . . . . .		423,570		1,504,383
25	Adjustments to shareholders' equity (attach statement) . . . . .				
26	Less cost of treasury stock . . . . .	( )		( )	
27	Total liabilities and shareholders' equity . . . . .		1,026,544		3,330,407

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books . . . . .	2,007,468	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): . . . . .		a	Tax-exempt interest \$ . . . . .	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$ . . . . .		a	Depreciation \$ . . . . .	
b	Travel and entertainment \$ . . . . .				
		6,266	7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .	2,013,734	8	Income (loss) (Schedule K, line 18). Line 4 less line 7 . . . . .	2,013,734

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year . . . . .	423,570	
2	Ordinary income from page 1, line 21 . . . . .	1,587,915	
3	Other additions . . . . .	499,490	
4	Loss from page 1, line 21 . . . . .	( )	
5	Other reductions . . . . .	( 79,937)	
6	Combine lines 1 through 5 . . . . .	2,431,038	
7	Distributions other than dividend distributions . . . . .	926,655	
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .	1,504,383	

**Application for Automatic Extension of Time To File Certain  
Business Income Tax, Information, and Other Returns**

► **File a separate application for each return.**  
► **See separate instructions.**

OMB No. 1545-0233

**Type or  
Print**

File by the due  
date for the  
return for which  
an extension is  
requested. See  
instructions.

Name

**Donnelly Corporation**

Identifying number

**XX-XXXXXX**

Number, street, and room or suite no. (If P.O. box, see instructions.)

**125 Roberts Street**

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)).

**Henderson, NV 89012**

**Note. See instructions before completing this form.**

**Part I Automatic 5-Month Extension** Complete if Filing Form 1065, 1041, or 8804

**1a** Enter the form code for the return that this application is for (see below)

Application Is For:	Form Code	Application Is For:	Form Code
Form 1065	<b>09</b>	Form 1041 (estate)	<b>04</b>
Form 8804	<b>31</b>	Form 1041 (trust)	<b>05</b>

**Part II Automatic 6-Month Extension** Complete if Filing Other Forms

**b** Enter the form code for the return that this application is for (see below)

**2 5**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	<b>01</b>	Form 1120-PC	<b>21</b>
Form 706-GS(T)	<b>02</b>	Form 1120-POL	<b>22</b>
Form 1041-N	<b>06</b>	Form 1120-REIT	<b>23</b>
Form 1041-QFT	<b>07</b>	Form 1120-RIC	<b>24</b>
Form 1042	<b>08</b>	Form 1120S	<b>25</b>
Form 1065-B	<b>10</b>	Form 1120-SF	<b>26</b>
Form 1066	<b>11</b>	Form 3520-A	<b>27</b>
Form 1120	<b>12</b>	Form 8612	<b>28</b>
Form 1120-C	<b>34</b>	Form 8613	<b>29</b>
Form 1120-F	<b>15</b>	Form 8725	<b>30</b>
Form 1120-FSC	<b>16</b>	Form 8831	<b>32</b>
Form 1120-H	<b>17</b>	Form 8876	<b>33</b>
Form 1120-L	<b>18</b>	Form 8924	<b>35</b>
Form 1120-ND	<b>19</b>	Form 8928	<b>36</b>
Form 1120-ND (section 4951 taxes)	<b>20</b>		

**2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ► ☐

**3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ► ☐  
If checked, attach a schedule, listing the name, address, and Employer Identification Number (EIN) for each member covered by this application.

**Part III All Filers Must Complete This Part**

**4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . ► ☒

**5a** The application is for calendar year 20 **09**, or tax year beginning . . . . . 20 . . . . . and ending . . . . . 20 . . . . .

**b Short tax year.** If this tax year is less than 12 months, check the reason:

☐ Initial return    ☐ Final return    ☐ Change in accounting period    ☐ Consolidated return to be filed

<b>6</b> Tentative total tax . . . . .	<b>6</b>		
<b>7</b> Total payments and credits (see instructions) . . . . .	<b>7</b>		
<b>8</b> Balance due. Subtract line 7 from line 6. <b>Generally, you must deposit this amount using the Electronic Federal Tax Payment System (EFTPS), a Federal Tax Deposit (FTD) Coupon, or Electronic Funds Withdrawal (EFW) (see instructions for exceptions)</b> . . . . .	<b>8</b>		

**SCHEDULE D**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses and Built-in Gains**▶ Attach to Form 1120S.  
▶ See separate instructions.

OMB No. 1545-0130

**2009**

Name

Donnelly Corporation

Employer identification number

xx-xxxxxxx

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
<b>1</b> Securities	Various	Various/2009	432,546	200,000	232,546
<b>2</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>2</b>	
<b>3</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>3</b>	
<b>4</b> Combine lines 1 through 3 in column (f) . . . . .				<b>4</b>	232,546
<b>5</b> Tax on short-term capital gain included on line 21 below . . . . .				<b>5</b>	( )
<b>6</b> <b>Net short-term capital gain or (loss).</b> Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 7 or 10 . . . . .				<b>6</b>	232,546

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
<b>7</b>					
<b>8</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>8</b>	
<b>9</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>9</b>	
<b>10</b> Capital gain distributions . . . . .				<b>10</b>	
<b>11</b> Combine lines 7 through 10 in column (f) . . . . .				<b>11</b>	
<b>12</b> Tax on long-term capital gain included on line 21 below . . . . .				<b>12</b>	( )
<b>13</b> <b>Net long-term capital gain or (loss).</b> Combine lines 11 and 12. Enter here and on Form 1120S, Schedule K, line 8a or 10 . . . . .				<b>13</b>	

**Part III Built-in Gains Tax (See instructions before completing this part.)**

<b>14</b> Excess of recognized built-in gains over recognized built-in losses (attach computation schedule) .	<b>14</b>	
<b>15</b> Taxable income (attach computation schedule) . . . . .	<b>15</b>	
<b>16</b> Net recognized built-in gain. Enter the smallest of line 14, line 15, or line 6 of Schedule B . . . .	<b>16</b>	
<b>17</b> Section 1374(b)(2) deduction . . . . .	<b>17</b>	
<b>18</b> Subtract line 17 from line 16. If zero or less, enter -0- here and on line 21 . . . . .	<b>18</b>	
<b>19</b> Enter 35% of line 18 . . . . .	<b>19</b>	
<b>20</b> Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	<b>20</b>	
<b>21</b> <b>Tax.</b> Subtract line 20 from line 19 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b . . . . .	<b>21</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S.

Cat. No. 11516V

Schedule D (Form 1120S) 2009

Form **4797**Department of the Treasury  
Internal Revenue Service (99)**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ See separate instructions.

OMB No. 1545-0184

**2009**Attachment  
Sequence No. **27**

Name(s) shown on return

Donnelly Corporation

Identifying number

XX-XXXXXXX

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . .

**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

<b>2</b>	<b>(a) Description of property</b>	<b>(b) Date acquired (mo., day, yr.)</b>	<b>(c) Date sold (mo., day, yr.)</b>	<b>(d) Gross sales price</b>	<b>(e) Depreciation allowed or allowable since acquisition</b>	<b>(f) Cost or other basis, plus improvements and expense of sale</b>	<b>(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)</b>

- 3** Gain, if any, from Form 4684, line 43 . . . . . **3**
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . **4** **250,000**
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . . **5**
- 6** Gain, if any, from line 32, from other than casualty or theft. . . . . **6**
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . . **7** **250,000**

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . . **8**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . . **9**

**Part II Ordinary Gains and Losses** (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


- 11** Loss, if any, from line 7 . . . . . **11** ( )
- 12** Gain, if any, from line 7 or amount from line 8, if applicable . . . . . **12**
- 13** Gain, if any, from line 31 . . . . . **13** **8,008**
- 14** Net gain or (loss) from Form 4684, lines 35 and 42a . . . . . **14**
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . **15**
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . . **16**
- 17** Combine lines 10 through 16 . . . . . **17** **8,008**

- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . . **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2009)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
<b>A Equipment</b>		05/31/2000	04/30/2009		
<b>B</b>					
<b>C</b>					
<b>D</b>					
These columns relate to the properties on lines 19A through 19D. ►		Property A	Property B	Property C	Property D
20	Gross sales price ( <b>Note:</b> See line 1 before completing.) . . . . .	20	250,000		
21	Cost or other basis plus expense of sale . . . . .	21	1,145,417		
22	Depreciation (or depletion) allowed or allowable . . . . .	22	903,425		
23	Adjusted basis. Subtract line 22 from line 21 . . . . .	23	241,992		
24	Total gain. Subtract line 23 from line 20 . . . . .	24	8,008		
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22 . . . . .	25a	903,425		
b	Enter the <b>smaller</b> of line 24 or 25a . . . . .	25b	8,008		
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions) . . . . .	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976 . . . . .	26d			
e	Enter the <b>smaller</b> of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f. . . . .	26g			
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the <b>smaller</b> of line 24 or 27b . . . . .	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the <b>smaller</b> of line 24 or 28a . . . . .	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the <b>smaller</b> of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30	8,008
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31	8,008
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
 (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years. . . . .	33	
34 Recomputed depreciation (see instructions) . . . . .	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	

☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

**Schedule K-1**  
**(Form 1120S)**Department of the Treasury  
Internal Revenue Service**2009**For calendar year 2009, or tax  
year beginning \_\_\_\_\_, 2009  
ending \_\_\_\_\_, 20\_\_\_\_**Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See back of form and separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number  
xx-xxxxxxx**B** Corporation's name, address, city, state, and ZIP code  
**Donnelly Corporation**  
6708 East 109th Street  
Tulsa, OK 74133**C** IRS Center where corporation filed return  
Ogden, Utah**Part II Information About the Shareholder****D** Shareholder's identifying number  
xxx-xx-xxxx**E** Shareholder's name, address, city, state, and ZIP code  
**Peter Donnelly**  
6708 East 109th Street  
Tulsa, OK 74133**F** Shareholder's percentage of stock  
ownership for tax year 100 %

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
	<b>1,587,915</b>		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
	<b>16,944</b>		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Foreign transactions
<b>6</b>	Royalties		
<b>7</b>	Net short-term capital gain (loss)		
	<b>232,546</b>		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)		
	<b>250,000</b>		
<b>10</b>	Other income (loss)	<b>15</b>	Alternative minimum tax (AMT) items
<b>11</b>	Section 179 deduction	<b>16</b>	Items affecting shareholder basis
	<b>1,121</b>	<b>C</b>	<b>6,266</b>
<b>12</b>	Other deductions	<b>D</b>	
<b>A</b>	<b>72,550</b>		<b>926,655</b>
		<b>17</b>	Other information
		<b>A</b>	<b>16,944</b>

\* See attached statement for additional information.